



20 September 2007

Australian Securities Exchange Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

By E-Lodgement

### Closure of Non-Renounceable Pro-Rata Offer of Options

The Directors of Stirling Minerals Limited ("**Stirling**") are pleased to announce that the non-renounceable offer of options offered pursuant to the Short Form Prospectus ("**Prospectus**") lodged on 15 August, 2007 has closed.

Stirling advises that the shortfall of the issue is 1,948,579 Options. The Directors note that they will endeavour to place the shortfall in accordance with Section 4.8 of the Prospectus.

Yours faithfully

A handwritten signature in black ink, appearing to read "Anthony King", is written over a horizontal line.

**ANTHONY KING**  
Managing Director